

Share capital and ownership structure

Share information

Under its current Articles of Association, the Company's share capital shall be not less than SEK 88,000,000 and not more than SEK 352,000,000, divided into not fewer than 40,000,000 shares and not more than 160,000,000 shares. The Company has only one class of shares.

The Company's registered share capital is SEK 97,275,134 represented by 44,215,970 shares. Each share has a quota value of SEK 2.20. The shares in Concentric have been issued in accordance with Swedish law, are fully paid and are denoted in SEK. The shareholders' rights can only be changed in accordance with the procedures set forth in the Swedish Companies Act (*aktiebolagslagen (2005:551)*).

Certain rights attached to the shares

Voting rights

Each share entitles the holder to one vote. At General Meetings of shareholders each qualified voter is entitled to vote for the full number of shares that such shareholder holds, or represents, in the Company, without limitation of voting powers.

Preferential rights to new shares, etc.

If the Company issues new shares, warrants or convertibles in a cash issue or a set-off issue (*kvittningsemission*), the shareholders have preferential rights to subscribe for such securities in proportion to the number of shares held prior to the issue. However, nothing in the Company's Articles of Association restricts the Company's ability to issue new shares, warrants or convertibles with deviation from the shareholders' preferential rights as provided for in the Swedish Companies Act.

Right to dividend and liquidation proceeds

All shares carry equal rights to dividends as well as to the Company's assets and potential surplus in the event of liquidation.

Share capital development

Changes in share capital

Date	Event	Change in No. of shares	Change in share capital, SEK	Total No. of shares	Total share capital, SEK
November 11, 2010	In-corporation	-	-	500	50,000
May 3, 2011	Bonus issue	-	97,225,134 ¹⁾	500	97,275,134
May 3, 2011	Share split	44,215,470	-	44,215,970	97,275,134

¹⁾ Transferred from unrestricted equity.

The changes during 2011 have been implemented in order to adapt Concentric's share structure to the one of Haldex ahead of the contemplated distribution. The number of shares in Concentric is equal to that of Haldex.

Ownership structure

Up until the distribution of the shares in Concentric to the shareholders of Haldex, Concentric is a wholly-owned subsidiary of Haldex. At the time of the distribution, the ownership structure of Concentric will initially be identical to that of Haldex, which as at April 29, 2011 had approximately 12,800 shareholders. The Company's expected largest shareholders, based on the ownership structure in Haldex as of April 29, are set out in the table below.

Haldex's ten largest shareholders as of April 29, 2011

Shareholder/nominee/bank	No. of shares	Share of capital and votes (%)
Investment AB Öresund	5,458,061	12.3
Handelsbanken fonder	2,923,872	6.6
Skandinaviska Enskilda Banken S.A., NQI	2,241,317	5.1
Afa Försäkring	2,000,000	4.5
Unionen	1,569,240	3.5
Lannebo Fonder	1,339,500	3.0
JPM Chase NA	959,420	2.2
Swedbank Robur Fonder	836,343	1.9
Canadian Treaty Clients Account	799,275	1.8
CBNY-DFA-INT SML CAP V	793,208	1.8
Total ten largest shareholders	18,920,236	42.8
Other shareholders	25,295,734	57.2
Total	44,215,970	100.0

Source: Euroclear Sweden

Listing

The Board of Directors of Concentric has applied for the listing of the Company's shares on NASDAQ OMX Stockholm. For additional details, see "Terms, Conditions and Instructions" on page 12.

Central securities depository affiliation

The Company's shares are cleared through the electronic securities system operated by Euroclear Sweden (P.O. Box 191, SE-101 23 Stockholm, Sweden), the Swedish central securities depository. No share certificates are or will be issued. The ISIN code of the shares in the Company is SE0003950864.

Shareholders agreements

To the best knowledge of the Board of Concentric, no shareholders agreements or equivalent agreements exist between any expected shareholders in Concentric with the objective of creating a joint influence over Company. To the best of the Boards' knowledge, there are no agreements or equivalent arrangements that may lead to a change in control over the Company.

Dividends

For a description of the Company's dividend policy, see "Financial targets and dividend policy" on page 14.

Dividends are resolved upon by the General Meeting and the payment is administered by Euroclear Sweden. Dividends may only be made if the Company, after such dividends, still enjoys full coverage of its restricted equity and further to the extent that such dividends appear justified taking into consideration (i) the demands with respect to size of shareholders' equity which are imposed by the nature, scope and risks associated with the operations, and (ii) the Company's and the Group's need to strengthen its balance sheet, liquidity and financial position in general (the so-called prudence rule). As a general rule, the shareholders may not decide upon larger dividends than those proposed or approved by the Board of Directors.

The right to dividends vests in any person who is registered as a shareholder in the share register maintained by Euroclear Sweden on the record date as determined by the General Meeting. If a shareholder cannot be contacted through Euroclear Sweden, the shareholder's claim on Concentric with respect to the dividend remains and is limited only by the statute of limitations rule (10 years). Where the statute of limitations applies, the dividend amount accrues to Concentric. Neither the Swedish Companies Act or Concentric's Articles of Association contain any restriction on the right to dividends with respect to shareholders domiciled outside of Sweden. Other than in case of possible restrictions in connection with bank or clearing systems in the concerned jurisdictions, payments of dividends to such shareholders are made in the same way as to shareholders domiciled in Sweden. However, in relation to shareholders who are subject to restricted taxation in Sweden, Swedish withholding tax is normally payable, see "Certain tax considerations in Sweden" on page 78.